

HOUSE BILL 647

By McDaniel

AN ACT to amend Tennessee Code Annotated, Title 71,
Chapter 5 and Chapter 854 of the Public Acts of
2016, relative to the annual coverage assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, is amended by adding
the following new part 15:

71-5-1501.

This part shall be known and may be cited as the "Annual Coverage Assessment
Act of 2017."

71-5-1502.

As used in this part, unless the context otherwise requires, "annual coverage
assessment" means the annual assessment imposed on covered hospitals as set forth
in this part.

71-5-1503.

There is imposed on each covered hospital licensed as of July 1, 2017, an
annual coverage assessment for fiscal year (FY) 2017-2018 as set forth in this part.

71-5-1504.

The annual coverage assessment established for this part shall be four and fifty-
two hundredths percent (4.52%) of a covered hospital's annual coverage assessment
base.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.